

**MAYOR AND COMMISSIONERS MEETING
CITY OF REHOBOTH BEACH**

April 27, 2015

The Special Meeting of the Mayor and Commissioners of the City of Rehoboth Beach, was called to order at 9:00 a.m. by Mayor Samuel R. Cooper on Monday, April 27, 2015 in the Commissioners Room in City Hall, 229 Rehoboth Avenue, Rehoboth Beach, DE.

City Solicitor Glenn Mandalas gave the Invocation followed by the Pledge of Allegiance.

ROLL CALL

Present:	Commissioner	Toni Sharp
	Commissioner	Patrick Gossett
	Commissioner	Bill Sargent
	Mayor	Samuel R. Cooper
	Commissioner	Stan Mills
	Commissioner	Lorraine Zellers
	Commissioner	Kathy McGuiness

Also in attendance were: City Manager Sharon Lynn
 City Solicitor Glenn Mandalas

The purpose of this Special Meeting was for the Mayor and Commissioners to:

- A. Consider adoption of a resolution proposing the borrowing of up to \$52,500,000 through the sale of general obligation bonds for the purpose of financing improvements to the City's wastewater system, paying the cost of issuance of the bonds and fixing the time and place for a public hearing on said resolution.

City Solicitor Mandalas said that this relates to Section 40(d) of the Charter which provides the authority for the Commissioners to issue bonds and borrow certain monies. The borrowing would be in the amount of \$52,500,000. This resolution only sets the public hearing for the Commissioners to consider whether they want to go forward with a referendum.

Mayor Cooper said that representatives from GHD and DB&F should be in attendance at the public hearings. Presentations for the public will be made at the public hearings.

City Manager Sharon Lynn noted that the representatives from both companies will be available on May 15, 2015 at 7:00 p.m.

Commissioner Bill Sargent made a motion, seconded by Commissioner Stan Mills to adopt the resolution setting a public hearing on May 15, 2015 at 7:00 p.m. for the issuance of general obligation bonds up to \$52,500,000 to the City for financing of the improvements to the City's wastewater system. (Sharp – aye, Gossett – aye, Sargent – aye, Cooper – aye, Mills – aye, Zellers – aye, McGuiness - aye.) Motion carried unanimously.

- B. Consider adoption of a resolution proposing the borrowing of up to \$18,000,000 through the sale of general obligation bonds for the purpose of financing the City Hall Complex Project, paying the cost of issuance of the bonds and fixing the time and place for a public hearing on said resolution.

City Solicitor Mandalas noted that while both projects are being considered in parallel, they are two completely separate projects and borrowings. This borrowing would be in the amount of \$18,000,000 to fund the City Hall Complex. This resolution also only sets the public hearing for the Commissioners to consider whether they want to go forward with a referendum.

Commissioner Mills made a motion, seconded by Commissioner Sargent, to adopt the resolution setting a public hearing on May 15, 2015 at 7:00 p.m. for the issuance of general obligation bonds up to \$18,000,000 to the City for financing of the City Hall Complex. (Sharp – aye, Gossett – aye, Sargent – aye, Cooper – aye, Mills – aye, Zellers – aye, McGuiness – aye.) Motion carried unanimously.

City Solicitor Mandalas noted that after the public hearings, the Commissioners would have 30 to 60 days to set the referendum election.

There being no further business, Mayor Cooper adjourned the meeting at 9:10 a.m.

Respectfully submitted,

(Lorraine Zellers, Secretary)